

Taos County Association of REALTORS®

2017 vs 2016 YTD :: 9-month Snapshot Local Real Estate Market Stats

	Single Family Homes			Condominiums			Land Parcels / Lots		
	2016	2017	Variance	2016	2017	Variance	2016	2017	Variance
Angel Fire NM									
Closed Sales Total Dollars Average Price Median Price Average DOM	76 \$26,865,989 \$353,500 \$311,750 383	94 \$30,660,430 \$326,175 \$299,000 356	23.7% 14.1% -7.7% -4.1% -7.0%	31 \$2,750,450 \$88,725 \$82,500 416	40 \$4,141,000 \$103,525 \$103,000 277	29.0% 50.6% 16.7% 24.8% -33.4%	31 \$2,153,851 \$69,479 \$24,000 512	38 \$1,524,450 \$40,117 \$34,500 668	22.6% -29.2% -42.3% 43.8% 30.5%
Red River NM									
Closed Sales Total Dollars Average Price Median Price Average DOM	21 \$7,853,500 \$373,976 \$329,000 355	22 \$6,355,500 \$288,886 \$267,500 201	4.8% -19.1% -22.8% -18.7% -43.4%	10 \$884,500 \$88,450 \$93,000 192	7 \$553,500 \$79,071 \$79,000 178	-30.0% -37.4% -10.6% -15.1% -7.3%	4 \$272,000 \$68,000 \$46,000 294	2 \$122,000 \$61,000 \$61,000 633	-50.0% -55.1% -10.3% 32.6% 115.3%
Taos NM									
Closed Sales Total Dollars Average Price Median Price Average DOM	150 \$48,696,554 \$324,644 \$300,000 253	176 \$59,172,423 \$336,207 \$310,000 180	17.3% 21.5% 3.6% 3.3% -28.9%	39 \$7,786,600 \$199,656 \$188,000 264	30 \$6,275,900 \$209,197 \$186,250 190	-23.1% -19.4% 4.8% -0.9% -28.0%	44 \$3,152,665 \$71,651 \$56,000 501	63 \$6,127,425 \$97,261 \$65,000 549	43.2% 94.4% 35.7% 16.1% 9.6%
Taos Ski Valley NM									
Closed Sales Total Dollars Average Price Median Price Average DOM	1 \$450,000 \$450,000 \$450,000 194	2 \$1,600,000 \$800,000 \$800,000 323	100.0% 255.6% 77.8% 77.8% 66.5%	7 \$2,366,500 \$338,071 \$270,000 318	3 \$642,375 \$214,125 \$188,375 41	-57.1% -72.9% -36.7% -30.2% -87.1%	3 \$565,000 \$188,333 \$155,000 479	1 \$115,000 \$115,000 \$115,000 31	-66.7% -79.6% -38.9% -25.8% -93.5%

Based on information from the Taos County Association of REALTORS® for the period Jan-Sep 2017 vs Jan-Sep 2016. Information is deemed to be reliable but is not guaranteed.

Report Date: 10/02/17

As we head into Fall, this 9-month Local Real Estate Market Stats Snapshot report shows single family home sales up in all local markets compared to the same period last year. Condominium sales on the other hand were down in all markets except Angel Fire when compared to the same period last year. Land sales have also seen a significant spike in activity in the Angel Fire and Taos markets compared to last year and there are some new construction projects in both of these local markets. It is anticipated that local market conditions will remain constant through the end of the year.

The Taos County Association of Realtors (TCAR) serves all of Taos County and western Colfax County, including our primary markets of Taos, Angel Fire, Taos Ski Valley, and Red River. For more local real estate market stats, visit the TCAR website at https://TaosCountyAssociationofRealtors.com/. For any questions regarding this report, contact the TCAR office at 1210 Salazar Rd, Suite H, Taos, NM 87571 – (575) 758-7411.